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MAY 0 t 2007 at 10 o'clock and 53 min 4

FILED IN THE

UNITED STATES DISTRICT COURT

DISTRICT OF HAWAII

SUE BEITIA OLERK

Attorneys for Plaintiff

IN THE UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF HAWAI'I

SPORTS SHINKO (USA) CO., LTD., a) CIVIL NO. 04-00126 ACK/BMK Delaware corporation,

Plaintiff,

VS.

KIAHUNA GOLF CLUB, LLC, a Hawai`i, limited liability company; KG KAUAI DEVELOPMENT, LLC, a Hawai`i limited liability) company; PUKALANI GOLF CLUB, LLC, a Hawai'i limited liability) company; KG MAUI DEVELOPMENT, LLC, a Hawai'i limited liability) company; MILILANI GOLF CLUB, LLC, a Hawai`i limited liability) company; QK HOTEL, LLC, a Hawai i limited liability company; OR HOTEL, LLC, a Hawai`i limited liability company, and KG HOLDINGS, LLC, a) Hawai`i limited liability company, FRANKLIN K. MUKAI

Defendants.

RELEASE OF NOTICE OF PENDENCY OF ACTION FILED FEBRUARY 20, 2004

FRANKLIN K. MUKAI, Third-Party Plaintiff,) vs. SPORTS SHINKO CO., LTD., a Japan) corporation, SPORTS SHINKO ) (HAWAII) CO., LTD., a Hawai`i corporation, SPORTS SHINKO (MILILANI) CO., LTD., a Hawai`i ) corporation, SPORTS SHINKO (KAUAI) CO., LTD., a Hawai`i corporation, SPORTS SHINKO (PUKALANI) CO., LTD., a Hawai`i ) corporation, SPORTS SHINKO RESORT HOTEL CORPORATION, a Hawai`i corporation, SPORTS SHINKO (WAIKIKI) CORPORATION, a ) Hawai'i corporation and OCEAN RESORT HOTEL CORPORATION, a Hawai`i corporation Third-Party Defendants.

## RELEASE OF NOTICE OF PENDENCY OF ACTION FILED FEBRUARY 20, 2004

Plaintiff SPORTS SHINKO (USA) CO., LTD,, by and through its attorneys, Alston Hunt Floyd & Ing, hereby cancels and releases that certain Notice of Pendency of Action filed herein on February 20, 2004, and recorded in the Bureau of Conveyances of the State of Hawai'i as Document No. 2004-036086, and in Land Court as Document No. 3073327 pursuant to a judgment of dismissal by the United States District Court for the District of Hawaii, entered on April 10, 2007. As of the date of filing, the time for appeal has not expired and Plaintiff intends to appeal the

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dismissal. Furthermore, on April 19, 2007, Defendant FRANKLIN K. MUKAI filed a Motion to Alter or Amend Judgment. This motion has not been heard or decided as of the date of this filing.

DATED: Honolulu, Hawai i, May 1/

PAUL ALSTON

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JASON H. KIM

Attorneys for Plaintiffs and Third-Party Defendants the SS

Companies

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